

**IPAS MEMBERSHIP APPLICATION**

To apply for an Associate membership, kindly fill out Sections (A), (B), and (D).

For Fellow membership application, please ensure completion of **all** sections.



Recent Photograph

**Membership Category \*** Select membership category

1. **Applicant Information** (\* Required fields)

|  |  |
| --- | --- |
| Full Name as in IC / Passport\* | Please underline your last name |

|  |  |  |  |
| --- | --- | --- | --- |
| Gender\* | Gender | Date of Birth (dd/mm/yyyy)\* | DOB |

|  |  |  |  |
| --- | --- | --- | --- |
| Country of Birth\* | Country of Birth | Nationality\* | Nationality |

|  |  |  |  |
| --- | --- | --- | --- |
| NRIC / Passport No.\* | NRIC / Passport No. | Work Pass No.(if applicable) | Work Pass No. |

|  |  |
| --- | --- |
| Academic Degree, Professional Examination or Equivalent\* | Academic / Professional Certification |
| Awarding Body / Institution / University\* | Society / Institution |
| Other Qualifications | Other Qualifications |

|  |  |
| --- | --- |
| Mailing Address\* | Mailing Address |
| Email\* | Email Address | Mobile\* | Mobile No. |

|  |  |
| --- | --- |
| Organisation / Company\* | Organisation / Company |
| Job Title\* | Job Title |
| Organisation Address | If different from the above |
| Email | If different from the above | Mobile | If different from the above |

1. Please indicate all that apply in the appropriate box\*

 [ ]  Public Accountant registered with ACRA

[ ]  Chartered Accountant

 [ ]  Advocate and Solicitor of the Supreme Court

 [ ]  Other:

Have you ever been convicted of any criminal offence?\*

 

If yes, please provide more details

|  |
| --- |
| Provide more details |

Have you ever been adjudged a bankrupt or made an assignment for the benefit of your creditors?\*



If yes, please provide more details

|  |
| --- |
| Provide more details |

1. **Character Reference (NOT close relatives)**

*[Fellows only]*

1. First Character Referee

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| Name | Name of Character Referee | NRIC / Passport No. | NRIC / Passport No. | Duration of acquaintance | Duration |

[ ]  I believe Enter Name of Applicant, from my personal knowledge, to be a fit and proper person to be registered as an IPAS member.

 Signature



1. Second Character Referee

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| Name | Name of Character Referee | NRIC / Passport No. | NRIC / Passport No. | Duration of acquaintance | Duration |

[ ]  I believe Enter Name of Applicant, from my personal knowledge, to be a fit and proper person to be registered as an IPAS member.

 Signature



1. **Declaration\***

[ ] I am not the subject of any investigation by any governmental or other relevant authority in respect of any offence involving dishonesty nor am I aware of any matter that could give rise to any complaint against me for professional misconduct.

Otherwise, please provide more details below.

|  |
| --- |
| Please provide more details. |

Signature\*



|  |  |
| --- | --- |
| Date of Application\* | Select a Date |

**Instructions**

Thank you for your interest in IPAS membership. Please read the following instructions before submitting your application.

**Membership Types**

**Associates Membership:**

You may apply for Associate Membership so long as you are working in an insolvency and restructuring role.

Required Documents:

1. A resume outlining your work experience, position and company worked for, including a description of your main job responsibilities, and highlighting restructuring and insolvency (R&I) related experiences where applicable.
2. Relevant Diplomas/Certificates.

**Fellow Membership:**

You may apply for Fellow Membership if you have at least seven years of approved practical experience^.

Required Documents:

1. A resume outlining your work experience, position and company worked for, including a description of your main job responsibilities, and highlighting restructuring and insolvency (R&I) related experiences where applicable.
2. A detailed list specifying the Applicant’s role/responsibilities in R&I matters for at least the last seven years.
3. Relevant Diplomas/Certificates.

Approved Practical Experience^

The following roles and experiences will be recognised as “approved practical experience” for Fellowship application, upgrade and reinstatement:

1. Liquidator or provisional liquidator of a corporation\*
2. Judicial manager or interim judicial manager of a corporation
3. Receiver or manager of the property of a corporation (being a company)
4. Receiver or manager of the property in Singapore of a corporation (not being a company)
5. Trustee of a bankrupt’s estate
6. Nominee of a voluntary arrangement
7. Scheme manager in a scheme of arrangement
8. Advisor in a financial and/or operational restructuring
9. Legal advisor for (a) to (h)
10. Advising principal parties in insolvency-related court proceedings, mediation, and arbitration

\*Liquidator of a corporation in a Member’s Voluntary Liquation (MVL) is NOT considered as “approved practical experience”.

Kindly note:

1. Both local and foreign insolvency and restructuring roles and experience will be recognised as “approved practical experience”.
2. Where the applicant is not an appointment holder as set out in (a)-(h) above, the insolvency and restructuring experience must substantially be performing roles of higher responsibility, inter alia, decision making, providing advice and stakeholder management etc. to be considered as “approved practical experience”.
3. The membership committee and the board of directors shall have the discretion to decide if an applicant has met the required threshold of at least seven (7) years of “approved practical experience” after considering their specific responsibilities, work experience, and other relevant factors.
4. Applicants for Fellowship may be required to be interviewed by member(s) of the membership committee as part of the application process.

**Membership Fees**

IPAS membership is based on an annual subscription with an initial one-time admission fee. We currently have Associate and Fellow members. Kindly note that all membership cycle follows the calendar year and pro-rate fee will apply for any applicant who join us during the year.

|  |  |  |  |
| --- | --- | --- | --- |
| Category | Associate | Fellow | Life Fellow |
| One time admission Fee | S$125 | S$150 | S$380 |
| Annual Subscription | S$175 | S$250 | S$3,800 (one-time payment) |
| INSOL Annual Membership# | S$86 | S$86 | S$86 |
| **Total** | **S$386** | **S$486** | **S$4,266** |

#As IPAS is a member association of INSOL, every IPAS member is granted automatic membership of INSOL.

Pro-rated annual subscription fee structure

A person who is admitted on/after 1st day of April in any year:

* A pro-rated three-quarter year annual subscription fee for the current year is applicable.

A person who is admitted on/after 1st day of July in any year:

* A pro-rated half year annual subscription fee for the current year is applicable.

A person who is admitted on/after 1st day of October in any year:

* A pro-rated quarter year annual subscription fee for the current year is applicable.

**Procedure**

1. **Submit Application Details**

Download and Complete the Membership Application Form, please ensure that all information is accurately provided.

1. **Email Application (including Required Documents)**

Email your completed application form with the required documents to secretariat@ipas.org.sg

1. **Membership Approval and Payment**

Once your application is approved, IPAS Secretariat will notify you via email, outlining various fee payment options for your convenience.

1. **Payment Deadline**

Please remit your membership fees within two weeks of receiving the approval notification.

1. **Membership Activation**

Successful payment receipt marks the activation of your membership, with immediate effect. IPAS Secretariat will send you an email to acknowledge receipt of your payment.