



SINGAPORE ACADEMY OF LAW

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Seats Only!

## Legal Education

# Bankruptcy Act Part VA - the Debt Repayment Scheme

6 May 2009, 2.30pm – 5.00pm, Supreme Court Auditorium

### Introduction

The Bankruptcy (Amendment) Bill 2009 was passed by Parliament on 19 January 2009. The Bill amended the Bankruptcy Act to introduce the Debt Repayment Scheme (DRS) within a new Part VA.

The DRS is a pre-bankruptcy scheme that seeks a win-win outcome for both the debtor and his creditors. A wage-earning debtor with debts not exceeding \$100,000 will be able to enter into a debt repayment plan under the DRS with his creditors and avoid bankruptcy, its attendant disabilities and social stigma. If the debtor dutifully meets his financial obligations under the DRS, he will be released from his debts and have a fresh start. The Official Assignee (OA) has been tasked with the duty of administering the DRS. He must be satisfied that the proposed debt repayment plan is sufficiently rigorous and ensure that the interests of creditors are adequately safeguarded.

This seminar will examine the background to the introduction of the DRS and survey comparable schemes in other jurisdictions. It will also present an overview of how the DRS is likely to operate in practice once Part VA and the relevant subsidiary legislation become operational.

### Speaker

Ms Beverly Wee is a Legal Service Officer with the Insolvency and Public Trustee's Office ("IPTO"). Prior to her posting to IPTO in September 2004, she was on a 2-year secondment to the Singapore Academy of Law where she held the post of Assistant Director, Legal Education and Studies. In the course of her legal service career, Beverly has also been a Deputy Public Prosecutor with the Attorney-General's Chambers and a legal officer with the Legal Services Department of the Ministry of Manpower.

Since being posted to IPTO, Beverly has been overseeing the work of the Individual Insolvency Division as its legal co-ordinator. She has also been working on the amendments to the Bankruptcy Act to introduce the Debt Repayment Scheme into law, as well as on the related Bankruptcy (Debt Repayment Scheme) Rules.

### Highly Recommended for

- Commercial lawyers
- Corporate/in-house counsel
- Personal financial advisors
- Credit counsellors
- Bank officers
- Human resource directors/managers

### Programme

2.00pm	Registration
2.30pm	Presentation
3.30pm	Tea
3.50pm	Panel Discussion and Q & A
5.00pm	End

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# Panelists

## See Kee Oon

See Kee Oon joined the Singapore Legal Service in 1991 as a deputy registrar and magistrate in the Subordinate Courts. In 1994, he obtained his LLM from Cambridge University. After serving as a Justices' Law Clerk from 1995 to 1997, he spent the next ten years of his career as a district judge hearing a variety of cases in the criminal, civil and family courts. He undertook his current appointments as Official Assignee and Public Trustee, Official Receiver and Registrar of Moneylenders and Pawnbrokers in June 2007.

Kee Oon previously chaired the Valuation Review Board. He continues to serve as a NS volunteer president of the General Court Martial. He has co-authored several publications, including the *Criminal Procedure Code* volume in *Butterworths' Annotated Statutes of Singapore* (1997), the *Civil Procedure* volume in *Halsbury's Laws of Singapore* (2002), and contributed to 3 titles in the Subordinate Courts' Practitioners' Library series, namely *Sentencing Practice* (2000 and 2003 (2nd ed)), *Evidence in Criminal Trials* (2002) and *Assessment of Damages* (2005). He has taught at the Postgraduate Practice Law Course from 1992 to 2005 on topics relating to civil and criminal procedure and sentencing. He has also obtained a Master's degree in Public Management from the Lee Kuan Yew School of Public Policy.

## Clarence Ti

Clarence Ti currently holds the appointment of Director (Strategic Planning) at the Ministry of Law where he covers policy reforms in areas such as bankruptcy, corporate insolvency, credit, public trusts and legal aid. He also covers the functions of planning and international benchmarking.

Clarence had held various positions in the public sector, beginning with the Economic Development Board, where he served in Singapore and the United States in areas relating to the promotion of foreign direct investment. He had also served as the Director for Land Business and Management with the Singapore Land Authority where he covered marketing, property management, contracts management and valuation.

Clarence graduated with a bachelor's degree with High Honors from the University of Illinois at Urbana-Champaign in Electrical Engineering. He also has a Masters degree in Electrical Engineering from Illinois and a MBA (with Distinction) from INSEAD University. He is a Certified Financial Analyst (CFA).

## Andrew Chan

Andrew Chan is a Litigation Partner of Allen & Gledhill LLP specialising in insolvency, trusts and dispute resolution. He is General Editor of the book *Law & Practice of Corporate Insolvency*. He has co-authored two books on personal insolvency, *Butterworths' Annotations of The Singapore Bankruptcy Act* and *Law And Practice of Bankruptcy In Singapore and Malaysia*.

He is Deputy Head of the Corporate Reconstruction and Insolvency practice group at Allen & Gledhill LLP, Deputy Chairman, a Director and Fellow of the Insolvency Practitioners Association of Singapore Ltd, Vice-Chairman of the Insolvency Committee of Law Society and an active member of the committee set up by the Insolvency & Public Trustee's Office to look into the enactment of the proposed omnibus Insolvency Act for Singapore.

He is recognised as a leading insolvency practitioner in *Asia Pacific Legal 500*, *Who's Who Legal*, *Chambers Asia – Asia's Leading Lawyers for Business*, *Legal Media Group* (in association with IFLR) *Guide to the World's Leading Insolvency & Restructuring Lawyers*, *PLC Cross-border Handbook on Restructuring and Insolvency - The Law and Leading Lawyers Worldwide* and *Best Lawyers International*.

## Gregory Vijayendran

Gregory Vijayendran is a Partner in the Commercial Litigation Practice Group of Rajah & Tann LLP. While having a broad area of practice in civil and commercial litigation, he also specializes in insolvency and restructuring advising, acting for a number of banks and insolvency practitioners.

Gregory serves as Chairman of the Law Society Insolvency Practice Committee and is also on the Board of Directors of the Insolvency Practitioners' Association of Singapore. He is part of a Consultation Group working with the Insolvency and Public Trustee's office on possible reforms to insolvency legislation. Gregory has co-authored (among others) the chapter in "Legal Issues: Singapore" published in the *Asian Development Bank Guide to Restructuring in Asia 2001*, co-authored the Singapore chapter for the *Global Insolvency and Restructuring Yearbooks 2004/05 and 2005/06* as well as *The Asia-Pacific Restructuring and Insolvency Guide 2006* and assisted in the Singapore chapter for *Claims Restructuring and Resolution in Insolvency Proceedings* (Insol International, 2008 publication).

He has been identified as a leading lawyer in insolvency and restructuring in various publications including *Who's Who Legal*, *Practical Law Company* and *Expert Guides*.

# Registration Form

(Closing date: 4 May 2009)

- Registration for the event may be made:
  - online by logging on to [www.sal.org.sg](http://www.sal.org.sg)
  - by fax to: (65) 6334 4940
  - by mail to: LES Department, Singapore Academy of Law, 1 Supreme Court Lane, Level 6 Singapore 178879
- Registrations received on or before the closing date are confirmed unless otherwise notified.
- A sum of **S\$21.40 (inclusive of 7% GST)** will be levied for administrative charges for any cancellation received in writing on or before the closing date.
- For enquiries, please call Tel: (65) 6332 4149 or email [les@sal.org.sg](mailto:les@sal.org.sg)
- SAL's usual terms and conditions apply. See <http://www.sal.org.sg/RegistrationTermsNConditions.aspx> for more details

## Please Tick Where Appropriate

### Fees (inclusive of 7% GST, tea break and materials, if any)

<input type="checkbox"/> SAL Members	S\$ 96.30
<input type="checkbox"/> Non-Members	S\$ 149.80
<input type="checkbox"/> Full-time Students *	S\$ 42.80

\* Please fax students' registrations to 6334 4940 with a copy of the matriculation card. Registration for student rate is only accepted via fax, post or email.

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Please register the following person for the above seminar. A cheque (no. \_\_\_\_\_) for S\$ \_\_\_\_\_ made payable to "Singapore Academy of Law" is enclosed. Please write the title of the event on the back of the cheque.

Bill to Individual       Bill to Firm/Organisation

### Delegate 1:

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### Delegate 2:

Name: Mr / Ms / Mrs / Dr: \_\_\_\_\_

Designation: \_\_\_\_\_

SAL No. (e.g.:A0012): \_\_\_\_\_

Non-Member NRIC/Passport: \_\_\_\_\_

Tel: \_\_\_\_\_ Email: \_\_\_\_\_