

CODE: IPAS 871

UNDERSTANDING & ANALYSING FINANCIAL STATEMENTS FOR INSOLVENCY PRACTITIONERS

The importance of financial statements to the insolvency practitioners cannot be over-emphasized. As insolvency practitioners who are involved in Corporate Insolvency work, some of their objectives are to ensure a fair distribution of the company's assets among creditors and contributories of a company that is under liquidation and/or to terminate the company's existence by its eventual dissolution. Insolvency practitioners must, thus, understand and be able to analyse and interpret financial statements in order to make sound decisions.

This seminar seeks to give the participants an understanding of what financial statements are all about – their uses, structure, format and contents. Participants will, after this module, be able to make their clients feel more confident that as insolvency practitioners, they also fully understand financial statements and they can best maximize the interest of the creditors and the contributories.

Financial statements can be very informative. At the same time, they can also be quite meaningless and even misleading, depending on whether one is able to read them beyond the figures shown. This seminar will take participants through discussions and exercises on both the qualitative and quantitative analysis of financial statements. The seminar will focus on what to look for and the questions to ask of the client's external accountants and the experts.

Seminar Outline

- Financial statements - what are they?
- Basic principles of Accounting
- The different types of financial statements
- Uses and users of financial statements
- Limitations of financial statements/ shortcomings of financial statements - why you should be very careful when reading them
- The Annual Report - what it contains
- Structure / format and contents of :
 - the Balance Sheet
 - the Profit & Loss Statement
 - the Cash-Flow Statement
- Qualitative analysis - establishing how reliable the statements are
- Quantitative / ratio analysis
 - types of ratios
 - calculating the ratios
 - interpreting the ratios
 - Is the company profitable?
 - Is the company healthy?
 - How to improve a company's profitability and health?
 - comparing the ratios ; rule of thumb, trend analysis, industry comparison
- Cash Flow Statement Analysis
 - Is the company liquid? Can the company pay? Why can't it pay?
- What are Off-Balance Sheet items and their impact on the financial position on the company
- Understanding the operating cycle of the company and linking it to the financial statements

Targeted Participants

- Practitioners involved in insolvency work



Date

01 August 2008
(7 CPD hours)

Time

9.00am to 5.00pm

Venue

Singapore Accountancy
Academy
(City Campus)
6 Raffles Quay #23-00
Singapore 048580

Seminar Fee (incl. 7% GST)

S\$ 171.20 for IPAS Members
S\$ 235.40 for Non-Members

Closing Date

25 Jul 2008

Trainer: Ms Koh Siew Min, B.Acc (NUS), CFA

Siew Min is currently a Management Consultant, and leads a team in providing financial consultancy and training to banks, MNCs and management institutions in the Asia-Pacific region. She also prepares companies for listing on the Singapore Stock Exchange, working closely with merchant banks that underwrite the listing of equities.

Siew Min has extensive experience not only in marketing to and servicing corporate clients but also in credit (project) evaluation and management of loan portfolios. Besides banking and financial consultancy work, she is also actively involved in training. She conducts courses very regularly for banks and other institutions (including the Institute of Banking and Finance, Singapore, Singapore Institute of Management and Institut Bank-Bank Malaysia) not only in Singapore but also in Malaysia and Indonesia.

CODE: IPAS 871	REGISTRATION FORM (Closing date: 25 July 2008)	GST No: M4-0001553-8
To: SAA-City Campus	6 Raffles Quay, #23-00, Singapore 048580	Tel: 65325312 Fax: 65323095
Name (in BLOCK) : _____	NRIC No: _____	
Membership Status:	<input type="checkbox"/> IPAS Member (<i>***Please note this is different from the ICPAS membership***</i>)	
	<input type="checkbox"/> Non-member	
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Credit Card Number: _____ / _____ / _____ / _____	Expiry Date: ____ / ____	
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A crossed cheque (no.: _____) for \$ _____ payable to "ICPAS" is enclosed.		

Registration, Payment and Refunds

- **Registration will be on a first-come first-served (payment) basis.** Please complete the registration form and mail it together with the requisite payment to the Singapore Accountancy Academy (SAA City Campus), 6 Raffles Quay #23-00, Singapore 048580, by **25 July 2008**. Please make cheques payable to "ICPAS".
- **Please note that registration forms with incomplete details will NOT be accepted.**
- Upon confirmation of seminar, there will strictly be no refunds. Requests for cancellations and/or withdrawals will not be granted unless on medical or compassionate grounds. However, replacement of participants will be allowed if written notice is given at least 3 working days prior to the seminar date.
- SAA reserves the right to close registration before the closing date if the maximum capacity is attained.
- A top-up of seminar fees will be required when a non-member substitutes a member registrant. There will be no refund should a non-member be substituted by a member registrant.