

CODE: IPAS 091



CREDITORS' VOLUNTARY LIQUIDATION/COURT WINDING UP

Seminar Objective

- At the end of the seminar, participants should have a good understanding of
- the differences between voluntary and compulsory liquidation
 - the steps and procedures to place a company in Creditors' Voluntary Liquidation;
 - the grounds and procedures involved in placing a company under a Court Winding Up;
 - the liquidators' powers and duties in a Creditors' Voluntary Liquidation /Court Winding-Up;
 - the administrative procedures involved in administering a Creditors' Voluntary Liquidation /Court Winding-Up from commencement of the liquidation to conclusion of the liquidation

Seminar Outline

- Introduction – differences between voluntary and compulsory liquidation
- Appointment of liquidator - disqualifications
- Steps and procedures to place a company in Creditors' Voluntary Liquidation
- Conducting of members' and creditors' meetings in a Creditors' Voluntary Liquidation
- Grounds and procedures to place a company under Court Winding-Up
- Conducting of contributories' meetings/ creditors' meetings/ Committee of Inspection meetings in a Court Winding Up
- Powers and duties of Liquidators in a Creditors' Voluntary Liquidation/ Court Winding-Up.
- Brief discussion of administrative procedures involved in administering a company under Creditors' Voluntary Liquidation / Court Winding-Up
- Brief discussion of issues relating to creditors' claims and overview of other issues commonly encountered in a liquidation
- Steps and procedures involved in the completion of liquidation

Targeted Audience

This is targeted at first years to senior level in the liquidation department who are involved in the liquidation work.

Date

28 Apr 2009
(6 CPD hours)

Time

9.30AM to 4.30PM

Venue

Singapore Accountancy Academy
(City Campus)
6 Raffles Quay #23-00
Singapore 048580

Seminar Fee (incl. 7% GST)

S\$ 149.80 (IPAS Members)
S\$ 214.00 (Non-Members)

Closing Date

24 Apr 2009

IPAS 091	REGISTRATION FORM (Closing date: 24 Apr 2009)	GST No: M4-0001553-8
To: SAA-City Campus 6 Raffles Quay, #23-00, Singapore 048580		Tel: 65325312 Fax: 65323095
Name (in BLOCK):	_____	NRIC No: _____
Membership Status:	<input type="checkbox"/> IPAS Member (**This is different from ICPAS Membership**) <input type="checkbox"/> Non-Member	
Billing Address:	_____ S (_____)	
Company:	_____	Designation: _____
Tel (O): _____	Mobile: _____	Fax: _____ E-mail: _____
Contact Person:	_____	Tel: _____ Fax: _____
<u>Mode of Payment</u>		
Credit Card:	<input type="checkbox"/> MasterCard <input type="checkbox"/> VISA (**No further discount for UOB-ICPAS Platinum Card holders**)	
Credit Card Number:	____ / ____ / ____ / ____	Expiry Date: ____ / ____
Cardholder's Name:	_____	Amt: S\$ _____
Cardholder's Signature:	_____	Date: _____
A crossed cheque (no.: _____) for \$ _____ payable to ICPAS is enclosed.		

Registration, Payment and Refunds

- Registration will be on a first-come first-served (payment) basis. Please complete the registration form and mail it together with the requisite payment to the Singapore Accountancy Academy (SAA City Campus), 6 Raffles Quay #23-00, Singapore 048580, by 24 Apr 2009. Please make cheques payable to "ICPAS".
- Please note that registration forms with incomplete details **WILL NOT BE** accepted.
- Upon confirmation of seminar, there will strictly be no refunds. Requests for cancellations and/or withdrawals will not be granted unless on medical or compassionate grounds. However, replacement of participants will be allowed if written notice is given at least 3 working days prior to the seminar date.
- SAA reserves the right to close registration before the closing date if the maximum capacity is attained.
- A top-up of seminar fees will be required when a non-member substitutes a member registrant. There will be no refund should a non-member be substituted by a member registrant.

Trainers

Tay Swee Sze is the Managing Director of Tay Swee Sze Advisors Pte Ltd and the Managing Partner of Tay Swee Sze & Associates. Mr. Tay brings more than 20 years experience in the areas of audit, corporate restructuring, corporate finance and advisory, forensic investigations and insolvency both in Singapore and in Hong Kong.

Mr. Tay was head of the Global Corporate Finance division of Arthur Andersen Singapore between 1993 and 1999, which includes corporate recovery and corporate finance as its service lines. He was instrumental in starting up its insolvency practice in Singapore. He has also been involved in engagements where the firm acts as lead financial advisors for clients on mergers and acquisitions and capital raisings both on local and regional basis.

Mr. Tay has taken up appointment as liquidator in numerous companies in various industries, including one notable appointment as a joint liquidator of Baring Futures (Singapore) Pte Ltd in 1998. As a liquidator of Barings, he led the team in the recovery of assets which included a negligence action against the company's auditors. He was also involved in negotiation and implementation of a settlement with the defendants. His recent appointments include being appointed liquidator of a consumer electronics company, Enzer Electronics Pte Ltd, and judicial manager of a supply chain management and solutions provider of electronic components and telecommunication equipment, CP Solutions Pte Ltd, both of which are subsidiaries of companies listed on the Singapore Exchange Limited. As judicial manager for the latter, he provides litigation support to the company in a legal suit in the United States of America against a multi-national corporation to recover trade debts and inventories, the quantum of which is in excess of US\$200 million.

Mr. Tay holds a degree in Bachelor of Accountancy (Hons) from the then University of Singapore (currently known as "National University of Singapore"). He is a Public Accountant and also an Approved Liquidator registered with the Accounting and Corporate Regulatory Authority (ACRA) in Singapore. He is a practicing member of the Institute of Certified Public Accountants of Singapore (ICPAS) and sits on its Insolvency Practitioners Committee and is also a Fellow with the Insolvency Practitioners Association of Singapore Limited (IPAS).

Wong Joo Wan is a Director of Tay Swee Sze Advisors Pte Ltd and Tay Swee Sze & Associates. Mr. Wong brings more than 10 years experience in the area of corporate advisory and finance, corporate restructuring and recovery and also specialises in investigations and litigation support services. Mr. Wong has considerable experience in the supervision of numerous commercial and securities fraud investigations, and has undertaken various valuation and financial review assignments. He has a depth of knowledge in voluntary arrangements for individuals to structure viable repayment plans with creditors.

Mr. Wong played a key role in the negligence suit against the company's auditors in relation to the liquidation of Baring Futures (Singapore) Pte Ltd, a futures trading company. He has substantial experience in numerous other forensic accounting engagements ranging from allegations of mismanagement to fraud by employees. Mr. Wong has been engaged on assignments in which the Commercial Affairs Department (investigating unit of white collar crimes) has subsequently proceeded with prosecution.

Mr. Wong holds a degree in Commerce (Accounting & Finance) from the University of Western Australia. He is an approved Liquidator registered with the Accounting & Corporate Regulatory Authority (ACRA) in Singapore and a Fellow with the Insolvency Practitioners Association of Singapore Ltd (IPAS). He is also a member of the Certified Practising Accountants of Australia, Institute of Certified Public Accountants of Singapore and Singapore Institute of Directors.

Lim Boon Jui is a Manager of Tay Swee Sze & Associates and Tay Swee Sze Advisors Pte Ltd. His team has led and participated in several financial investigations and fraud related engagements. His experiences also include litigation support services, various insolvency appointments for corporates, valuation and corporate advisory assignments. These assignments included review of 79 bondholders that participated in a scheme of arrangement for a debt amount of US\$659 million; valuation of a Singapore company with assets in excess of S\$20 million as well as providing support to the Expert Witness for a legal suit that resulted in a settlement of approximately S\$7 million.

Mr. Lim graduated with a degree in Bachelor of Accountancy and is a member of the Institute of Certified Public Accountants of Singapore.