

CODE: IPAS 073



### CREDITORS' VOLUNTARY LIQUIDATION/COURT WINDING UP

At the end of the seminar, participants should have a good understanding of

- the differences between voluntary and compulsory liquidation
- the steps and procedures to place a company in Creditors' Voluntary Liquidation;
- the grounds and procedures involved in placing a company under a Court Winding Up;
- the liquidators' powers and duties in a Creditors' Voluntary Liquidation /Court Winding-Up;
- the administrative procedures involved in administering a Creditors' Voluntary Liquidation /Court Winding-Up from commencement of the liquidation to conclusion of the liquidation

**Date**  
31 October 2007  
(6 CPD hours)

**Time**  
9.30AM to 4.30PM

**Venue**  
Singapore Accountancy Academy  
(City Campus)  
6 Raffles Quay #23-00  
Singapore 048580

**Seminar Fee (incl. 7% GST)**  
S\$ 149.80 (IPAS Members)  
S\$ 214.00 (Non-Members)

**Closing Date**  
24 October 2007

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#### Seminar Outline

- ✓ Introduction – differences between voluntary and compulsory liquidation
- ✓ Appointment of liquidator - disqualifications
- ✓ Steps and procedures to place a company in Creditors' Voluntary Liquidation
- ✓ Conducting of members' and creditors' meetings in a Creditors' Voluntary Liquidation
- ✓ Grounds and procedures to place a company under Court Winding-Up
- ✓ Conducting of contributories' meetings/ creditors' meetings/ Committee of Inspection meetings in a Court Winding Up
- ✓ Powers and duties of Liquidators in a Creditors' Voluntary Liquidation/ Court Winding-Up.
- ✓ Brief discussion of administrative procedures involved in administering a company under Creditors' Voluntary Liquidation / Court Winding-Up
- ✓ Brief discussion of issues relating to creditors' claims and overview of other issues commonly encountered in a liquidation
- ✓ Steps and procedures involved in the completion of liquidation

#### Targeted Participants

First year to senior level staff in the liquidation department

CODE: IPAS 073	<b>REGISTRATION FORM (Closing date: 24 Oct 2007)</b>	GST No: M4-0001553-8
To: SAA-City Campus 6 Raffles Quay, #23-00, Singapore 048580		Tel: 65325312 Fax: 65323095
Name (in BLOCK): _____		NRIC No: _____
Membership Status: <input type="checkbox"/> IPAS Member <input type="checkbox"/> Non-Member		
Billing Address: _____ S ( _____ )		
Company: _____		Designation: _____
Tel (O): _____ Mobile: _____ Fax: _____ F-mail: _____		
Contact Person: _____		Tel: _____ Fax: _____
<b><u>Mode of Payment</u></b>		
Credit Card: <input type="checkbox"/> MasterCard <input type="checkbox"/> VISA		
Credit Card Number:    _____ / _____ / _____ / _____		Expiry Date:    ____ / ____
Cardholder's Name: _____		Amt: S\$ _____
Cardholder's Signature: _____		Date: _____
A crossed cheque ( no.: _____ ) for \$ _____ payable to ICPAS is enclosed.		

#### Registration, Payment and Refunds

- **Registration will be on a first-come first-served (payment) basis.** Please complete the registration form and mail it together with the requisite payment to the Singapore Accountancy Academy (SAA City Campus), 6 Raffles Quay #23-00, Singapore 048580, by **24 October 2007**. Please make cheques payable to "ICPAS".
- **Please note that registration forms with incomplete details will NOT be accepted.**
- Upon confirmation of seminar, there will strictly be no refunds. Requests for cancellations and/or withdrawals will not be granted unless on medical or compassionate grounds. However, replacement of participants will be allowed if written notice is given at least 3 working days prior to the seminar date.
- SAA reserves the right to close registration before the closing date if the maximum capacity is attained.
- A top-up of seminar fees will be required when a non-member substitutes a member registrant. There will be no refund should a non-member be substituted by a member registrant.

#### **Trainers:**

**Tay Swee Sze** is the Managing Director of Tay Swee Sze Advisors Pte Ltd and the Managing Partner of Tay Swee Sze & Associates. Mr. Tay brings more than 20 years experience in the areas of corporate restructuring, corporate finance and advisory, forensic investigations and insolvency both in Singapore and in Hong Kong.

Mr. Tay was head of the Global Corporate Finance division of Arthur Andersen Singapore between 1993 and 1999, which includes corporate recovery and corporate finance as its service lines. He was instrumental in starting up its insolvency practice in Singapore. He has also been involved in engagements where the firm acts as lead financial advisors for clients on mergers and acquisitions and capital raisings both on local and regional basis.

Mr. Tay's recent appointments include being appointed judicial manager of a supply chain management and solutions provider of electronic components and telecommunication equipment, CP Solutions Pte Ltd that is a subsidiary of a company listed on the Singapore Exchange Limited. As judicial manager, he provides litigation support to the company in a legal suit in the United States of America against a multi-national corporation to recover trade debts and inventories, the quantum of which is in excess of US\$200 million.

Mr. Tay holds a degree in Bachelor of Accountancy (Hons) from the then University of Singapore (currently known as "National University of Singapore"). He is a Public Accountant and also an Approved Liquidator registered with the Accounting and Corporate Regulatory Authority (ACRA) in Singapore. He is a practicing member of the Institute of Certified Public Accountants of Singapore (ICPAS) and sits on its Insolvency Practitioners Committee and is also a Fellow with the Insolvency Practitioners Association of Singapore Limited (IPAS).

**Lim Siew Soo** is a Director of Tay Swee Sze Advisors Pte Ltd and Tay Swee Sze & Associates. Ms Lim brings with her more than 14 years of professional experience and specialises in the area of corporate restructuring, insolvency, litigation support and investigation work both in Singapore and in Hong Kong.

Ms Lim has considerable experience in leading forensic investigations and various financial due diligence, financial review and restructuring assignments in various jurisdictions. She was also extensively involved in various insolvency appointments for corporates and individuals such as judicial management, receivership, court liquidation, voluntary liquidation, scheme of arrangement and nominee under bankruptcy voluntary arrangement proceedings.

She has experience in restructuring of listed and private entities in a variety of industry sectors such as consumer electronics distribution, contract manufacturing, construction, oil and gas business, hospitality, electronics & IT, both in Singapore and in Asia. She was extensively involved in some of Singapore's largest corporate restructuring projects and has advised financial lenders, listed and major non-listed corporations on standstill arrangements, developing comprehensive debt restructuring plans involving reverse takeover acquisitions, equity injections & placements & restructuring of financial obligations as well as divestiture of assets.

Ms Lim holds a degree in Bachelor of Accountancy from the National University of Singapore and is a member of the Institute of Certified Public Accountants of Singapore. She is also an approved Liquidator registered with the Accounting and Corporate Regulatory Authority (ACRA) in Singapore and a Fellow with the Insolvency Practitioners Association of Singapore Limited (IPAS).

**Lim Boon Jui** is a Manager of Tay Swee Sze & Associates and Tay Swee Sze Advisors Pte Ltd. His team has led and participated in several financial investigations and fraud related engagements. His experiences also include litigation support services, various insolvency appointments for corporates, valuation and corporate advisory assignments. These assignments included review of 79 bondholders that participated in a scheme of arrangement for a debt amount of US\$659 million; valuation of a Singapore company with assets in excess of S\$20 million as well as providing support to the Expert Witness for a legal suit that resulted in a settlement of approximately S\$7 million.

Mr. Lim graduated with a degree in Bachelor of Accountancy and is a member of the Institute of Certified Public Accountants of Singapore.